

GROSS-OF-FEES PERFORMANCE SUMMARY

in Canadian Dollars (\$CAD)¹

Forstrong Strategies/Benchmarks	Inception Date	2024 Returns		Total Return (Annualized)					
		March 2024	YTD 2024	One Year	Three Year	Five Year	Ten Year	Since Inception	Annual Excess Return
Balanced									
Global Income	30/06/08	1.79%	2.86%	7.68%	2.65%	3.35%	5.53%	7.08%	2.24%
Composite Benchmark % (5, 25, 0, 70, 0) ²		1.05%	2.94%	6.22%	0.93%	2.36%	4.32%	4.84%	
Global Balanced	30/06/03	2.17%	4.14%	8.56%	2.77%	5.42%	6.92%	6.92%	1.10%
Composite Benchmark % (5, 50, 0, 45, 0) ²		1.69%	5.55%	11.81%	3.93%	5.42%	6.56%	5.81%	
Global Growth	30/06/03	3.59%	5.99%	12.27%	4.50%	7.42%	8.46%	8.14%	0.52%
Composite Benchmark % (5, 80, 0, 15, 0) ²		2.47%	8.74%	18.80%	7.54%	9.02%	9.19%	7.62%	
Canadian Income	30/06/08	1.49%	1.76%	6.27%	2.38%	3.47%	4.71%	6.03%	1.54%
Composite Benchmark % (5, 12.5, 12.5, 35, 35) ²		1.24%	1.84%	5.68%	1.16%	2.65%	3.92%	4.48%	
Canadian Balanced	30/06/03	2.22%	3.32%	7.90%	3.50%	5.78%	6.39%	6.97%	1.36%
Composite Benchmark % (5, 25, 25, 22.5, 22.5) ²		2.02%	4.14%	9.97%	4.01%	5.43%	5.78%	5.60%	
Canadian Growth	30/06/03	3.61%	4.92%	10.44%	4.90%	7.34%	7.48%	7.95%	0.74%
Composite Benchmark % (5, 40, 40, 7.5, 7.5) ²		2.94%	6.94%	15.25%	7.43%	8.68%	7.92%	7.20%	
Equity									
Emerging Markets Equity Focus	31/01/19	2.36%	3.79%	3.57%	-1.33%	1.67%	NA	2.39%	-0.57%
Composite Benchmark % ²		2.33%	4.88%	8.29%	-2.66%	2.50%	NA	2.96%	
Global Ex-North America Equity Focus	31/12/19	2.46%	4.84%	9.14%	2.33%	NA	NA	4.80%	-0.64%
Composite Benchmark % ²		2.89%	7.31%	13.25%	4.16%	NA	NA	5.44%	
Income									
High Income Opportunities	06/30/22	1.85%	2.40%	9.10%	NA	NA	NA	12.50%	4.08%
Composite Benchmark % ²		2.04%	3.92%	6.69%	NA	NA	NA	8.42%	
Broad Financial Market Indices (in \$CAD)	2024 Returns		Total Return (Annualized)						
	March 2024	YTD 2024	One Year	Three Year	Five Year	Ten Year			
Equity Indices									
S&P/TSX Composite Index	4.14%	6.62%	13.96%	9.11%	9.96%	7.67%			
S&P 500 Index	3.07%	13.26%	30.04%	14.30%	15.37%	15.28%			
MSCI All-Country World Index	2.99%	10.85%	23.37%	9.65%	11.22%	10.90%			
MSCI EAFE Index	3.14%	8.38%	15.46%	7.43%	7.63%	6.95%			
MSCI Emerging Markets Index	2.33%	4.88%	8.29%	-2.66%	2.50%	5.06%			
MSCI EAFE + EM Index	2.89%	7.31%	13.25%	4.16%	6.03%	6.35%			
MSCI ACWI High Dividend Yield Index	3.68%	7.61%	12.94%	7.26%	7.15%	7.93%			
Cash & Fixed Income Indices									
Canadian 90-Day Treasury Bill Index	0.40%	1.24%	5.00%	2.79%	2.01%	1.41%			
Canadian Bond Composite Index	0.55%	-1.34%	1.99%	-1.49%	0.25%	2.00%			
US Bond Composite Index	0.77%	1.66%	1.83%	0.00%	0.64%	3.63%			
Global Bond Composite Index	0.40%	0.32%	0.62%	-2.33%	-0.89%	1.99%			
Global Bond Composite ex USD Index	0.10%	-0.84%	-0.59%	-4.18%	-2.22%	0.65%			
Currencies & Commodities									
U.S. Dollar	-0.15%	2.45%	0.13%	2.52%	0.28%	2.06%			
Euro	-0.39%	0.05%	-0.26%	-0.28%	-0.49%	-0.40%			
Japanese Yen	-1.17%	-4.75%	-12.11%	-7.61%	-5.77%	-1.78%			
Gold	1.03%	1.10%	11.92%	7.93%	9.85%	6.58%			
Crude Oil (West Texas Intermediate)	4.51%	12.07%	1.28%	10.83%	7.10%	-0.67%			

¹ Performance statistics for ETF Managed Portfolios are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its portfolios mandates, and are intended to provide an approximation of composite results for separately managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific portfolio differences with respect to size, inflow/outflow history, and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance numbers are net of total ETF expense ratios and custody fees, but before withholding taxes, transaction costs and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general investment environment, the nature of the investment mandate and specific portfolio risks. A rate of return for one year or less is not annualized.

² Benchmark performances do not include any fees and are derived exclusively from a blend of the following indexes in the percentages above: Canadian 90-Day Treasury Bill Index, MSCI All-Country World Index in \$CAD, S&P/TSX Composite Index, Global Bond Composite Index in \$CAD, and Canadian Bond Composite Index. Benchmark performance of the Emerging Markets Equity Focus is derived from the MSCI Emerging Markets Index in \$CAD. Benchmark performance for the Global Ex-North America Focus is derived from the MSCI EAFE + Emerging Markets Index in \$CAD. Benchmark performance for the High Income Opportunities is derived from 50% of the MSCI ACWI High Dividend Yield Index in \$CAD and 50% of the Global Bond Composite Index in \$CAD. See full performance report for more details.