

GROSS-OF-FEES PERFORMANCE SUMMARY

 in Canadian Dollars (\$CAD)¹

| Forstrong Strategies/Benchmarks | Inception Date | 2024 Returns | | Total Return (Annualized) | | | | | |
|--|-----------------|--------------|--------------|---------------------------|---------------|--------------|--------------|-----------------|----------------------|
| | | Q1 2024 | YTD 2024 | One Year | Three Year | Five Year | Ten Year | Since Inception | Annual Excess Return |
| Balanced | | | | | | | | | |
| Global Income | 30/06/08 | 2.86% | 2.86% | 7.68% | 2.65% | 3.35% | 5.53% | 7.08% | 2.24% |
| Composite Benchmark % (5, 25, 0, 70, 0) ² | | 2.94% | 2.94% | 6.22% | 0.93% | 2.36% | 4.32% | 4.84% | |
| Global Balanced | 30/06/03 | 4.14% | 4.14% | 8.56% | 2.77% | 5.42% | 6.92% | 6.92% | 1.10% |
| Composite Benchmark % (5, 50, 0, 45, 0) ² | | 5.55% | 5.55% | 11.81% | 3.93% | 5.42% | 6.56% | 5.81% | |
| Global Growth | 30/06/03 | 5.99% | 5.99% | 12.27% | 4.50% | 7.42% | 8.46% | 8.14% | 0.52% |
| Composite Benchmark % (5, 80, 0, 15, 0) ² | | 8.74% | 8.74% | 18.80% | 7.54% | 9.02% | 9.19% | 7.62% | |
| Canadian Income | 30/06/08 | 1.76% | 1.76% | 6.27% | 2.38% | 3.47% | 4.71% | 6.03% | 1.54% |
| Composite Benchmark % (5, 12.5, 12.5, 35, 35) ² | | 1.84% | 1.84% | 5.68% | 1.16% | 2.65% | 3.92% | 4.48% | |
| Canadian Balanced | 30/06/03 | 3.32% | 3.32% | 7.90% | 3.50% | 5.78% | 6.39% | 6.97% | 1.36% |
| Composite Benchmark % (5, 25, 25, 22.5, 22.5) ² | | 4.14% | 4.14% | 9.97% | 4.01% | 5.43% | 5.78% | 5.60% | |
| Canadian Growth | 30/06/03 | 4.92% | 4.92% | 10.44% | 4.90% | 7.34% | 7.48% | 7.95% | 0.74% |
| Composite Benchmark % (5, 40, 40, 7.5, 7.5) ² | | 6.94% | 6.94% | 15.25% | 7.43% | 8.68% | 7.92% | 7.20% | |
| Equity | | | | | | | | | |
| Emerging Markets Equity Focus | 31/01/19 | 3.79% | 3.79% | 3.57% | -1.33% | 1.67% | NA | 2.39% | -0.57% |
| Composite Benchmark % ² | | 4.88% | 4.88% | 8.29% | -2.66% | 2.50% | NA | 2.96% | |
| Global Ex-North America Equity Focus | 31/12/19 | 4.84% | 4.84% | 9.14% | 2.33% | NA | NA | 4.80% | -0.64% |
| Composite Benchmark % ² | | 7.31% | 7.31% | 13.25% | 4.16% | NA | NA | 5.44% | |
| Income | | | | | | | | | |
| High Income Opportunities | 06/30/22 | 2.40% | 2.40% | 9.10% | NA | NA | NA | 12.50% | 4.08% |
| Composite Benchmark % ² | | 3.92% | 3.92% | 6.69% | NA | NA | NA | 8.42% | |
| Broad Financial Market Indices (in \$CAD) | | | | | | | | | |
| | | 2024 Returns | | Total Return (Annualized) | | | | | |
| | | Q1 2024 | YTD 2024 | One Year | Three Year | Five Year | Ten Year | | |
| Equity Indices | | | | | | | | | |
| S&P/TSX Composite Index | | 6.62% | 6.62% | 13.96% | 9.11% | 9.96% | 7.67% | | |
| S&P 500 Index | | 13.26% | 13.26% | 30.04% | 14.30% | 15.37% | 15.28% | | |
| MSCI All-Country World Index | | 10.85% | 10.85% | 23.37% | 9.65% | 11.22% | 10.90% | | |
| MSCI EAFE Index | | 8.38% | 8.38% | 15.46% | 7.43% | 7.63% | 6.95% | | |
| MSCI Emerging Markets Index | | 4.88% | 4.88% | 8.29% | -2.66% | 2.50% | 5.06% | | |
| MSCI EAFE + EM Index | | 7.31% | 7.31% | 13.25% | 4.16% | 6.03% | 6.35% | | |
| MSCI ACWI High Dividend Yield Index | | 7.61% | 7.61% | 12.94% | 7.26% | 7.15% | 7.93% | | |
| Cash & Fixed Income Indices | | | | | | | | | |
| Canadian 90-Day Treasury Bill Index | | 1.24% | 1.24% | 5.00% | 2.79% | 2.01% | 1.41% | | |
| Canadian Bond Composite Index | | -1.34% | -1.34% | 1.99% | -1.49% | 0.25% | 2.00% | | |
| US Bond Composite Index | | 1.66% | 1.66% | 1.83% | 0.00% | 0.64% | 3.63% | | |
| Global Bond Composite Index | | 0.32% | 0.32% | 0.62% | -2.33% | -0.89% | 1.99% | | |
| Global Bond Composite ex USD Index | | -0.84% | -0.84% | -0.59% | -4.18% | -2.22% | 0.65% | | |
| Currencies & Commodities | | | | | | | | | |
| U.S. Dollar | | 2.45% | 2.45% | 0.13% | 2.52% | 0.28% | 2.06% | | |
| Euro | | 0.05% | 0.05% | -0.26% | -0.28% | -0.49% | -0.40% | | |
| Japanese Yen | | -4.75% | -4.75% | -12.11% | -7.61% | -5.77% | -1.78% | | |
| Gold | | 1.10% | 1.10% | 11.92% | 7.93% | 9.85% | 6.58% | | |
| Crude Oil (West Texas Intermediate) | | 12.07% | 12.07% | 1.28% | 10.83% | 7.10% | -0.67% | | |

¹ Performance statistics for ETF Managed Portfolios are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its portfolios mandates, and are intended to provide an approximation of composite results for separately managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific portfolio differences with respect to size, inflow/outflow history, and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance numbers are net of total ETF expense ratios and custody fees, but before withholding taxes, transaction costs and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general investment environment, the nature of the investment mandate and specific portfolio risks. A rate of return for one year or less is not annualized.

² Benchmark performances do not include any fees and are derived exclusively from a blend of the following indexes in the percentages above: Canadian 90-Day Treasury Bill Index, MSCI All-Country World Index in \$CAD, S&P/TSX Composite Index, Global Bond Composite Index in \$CAD, and Canadian Bond Composite Index. Benchmark performance of the Emerging Markets Equity Focus is derived from the MSCI Emerging Markets Index in \$CAD. Benchmark performance for the Global Ex-North America Focus is derived from the MSCI EAFE + Emerging Markets Index in \$CAD. Benchmark performance for the High Income Opportunities is derived from 50% of the MSCI ACWI High Dividend Yield Index in \$CAD and 50% of the Global Bond Composite Index in \$CAD. See full performance report for more details.