

## GROSS-OF-FEES 10-YEARS PERFORMANCE SUMMARY

in Canadian Dollars (\$CAD)<sup>1</sup>

Forstrong Strategies/Benchmarks	Inception Date	Annual Returns									
		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Balanced</b>											
Global Income	30/06/08	7.09%	-5.05%	2.41%	6.68%	7.06%	2.35%	7.67%	2.65%	15.43%	14.37%
Global Balanced	30/06/03	7.82%	-6.70%	5.63%	12.20%	11.04%	-0.28%	11.82%	1.57%	14.96%	14.04%
Global Growth	30/06/03	9.95%	-8.52%	11.49%	12.68%	15.48%	-2.39%	15.71%	2.73%	14.77%	13.64%
Core Income	30/06/08	7.18%	-5.28%	3.87%	6.64%	8.62%	0.18%	6.66%	3.72%	8.33%	12.47%
Core Balanced	30/06/03	7.80%	-4.46%	7.11%	10.60%	12.42%	-2.15%	9.63%	5.00%	7.41%	13.66%
Core Growth	30/06/03	9.02%	-6.63%	13.84%	10.20%	16.05%	-4.31%	12.66%	7.09%	5.88%	13.30%
<b>Equity</b>											
Emerging Markets Equity Focus	31/01/19	2.13%	-6.74%	-1.68%	12.49%	NA	NA	NA	NA	NA	NA
Global Ex-North America Equity Focus	31/12/19	10.13%	-7.31%	3.90%	9.76%	NA	NA	NA	NA	NA	NA
<b>Income</b>											
High Income Opportunities	30/06/22	9.69%	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Broad Financial Market Indices (in \$CAD)</b>											
		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Equity Indices</b>											
S&P/TSX Composite Index		11.75%	-5.84%	25.09%	5.60%	22.88%	-8.89%	9.10%	21.08%	-8.32%	10.55%
S&P 500 Index		23.32%	-12.52%	28.16%	16.07%	25.18%	3.98%	13.83%	8.62%	20.95%	24.00%
MSCI All-Country World Index		19.33%	-12.79%	18.03%	13.96%	20.53%	-1.49%	15.83%	4.65%	16.48%	13.61%
MSCI EAFE Index		15.46%	-8.61%	10.79%	5.69%	16.17%	-6.25%	16.82%	-2.01%	18.33%	3.73%
MSCI Emerging Markets Index		7.25%	-14.63%	-2.96%	15.97%	12.76%	-7.11%	28.27%	7.87%	1.50%	6.69%
MSCI EAFE + EM Index		12.92%	-10.54%	6.14%	8.84%	15.29%	-6.45%	19.94%	0.16%	14.32%	4.41%
MSCI ACWI High Dividend Yield Index		6.76%	-1.17%	13.79%	-0.27%	17.95%	1.00%	11.05%	6.76%	12.91%	10.58%
<b>Cash &amp; Fixed Income Indices</b>											
Canadian 90-Day Treasury Bill Index		4.85%	2.21%	0.11%	0.44%	1.67%	1.38%	0.49%	0.48%	0.53%	0.92%
Canadian Bond Composite Index		6.54%	-11.69%	-2.53%	8.70%	6.86%	1.41%	2.51%	1.66%	3.52%	8.79%
US Bond Composite Index		3.05%	-7.07%	-1.96%	5.39%	3.50%	8.76%	-3.26%	-0.42%	19.96%	15.58%
Global Bond Composite Index		3.23%	-10.53%	-5.11%	7.04%	1.72%	7.31%	0.37%	-1.10%	15.44%	9.98%
Global Bond Composite ex USD Index		3.24%	-13.14%	-8.60%	8.98%	-0.08%	5.76%	4.21%	-1.75%	11.45%	5.81%
<b>Currencies &amp; Commodities</b>											
U.S. Dollar		-2.35%	6.83%	-0.42%	-1.97%	-4.79%	8.74%	-6.57%	-2.98%	19.30%	9.19%
Euro		0.69%	0.92%	-7.54%	6.85%	-6.51%	3.52%	6.37%	-5.80%	7.10%	-4.22%
Japanese Yen		-9.10%	-5.88%	-10.92%	3.18%	-3.88%	11.65%	-3.26%	0.06%	18.90%	-4.38%
Gold		11.90%	7.30%	-4.74%	21.85%	12.75%	7.33%	5.56%	5.17%	5.20%	9.17%
Crude Oil (West Texas Intermediate)		-12.82%	14.00%	54.35%	-22.15%	28.02%	-18.14%	4.92%	40.44%	-17.19%	-40.57%

<sup>1</sup> Performance statistics for ETF Managed Portfolios are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its portfolios mandates, and are intended to provide an approximation of composite results for separately managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific portfolio differences with respect to size, inflow/outflow history, and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance numbers are net of total ETF expense ratios and custody fees, but before withholding taxes, transaction costs and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general investment environment, the nature of the investment mandate and specific portfolio risks.