

# Quarterly Portfolio Disclosure

As at December 31, 2024



## Forstrong Global Growth ETF

### Summary of Investment Portfolio

The Fund held no short positions as at December 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25).

#### TOP HOLDINGS

<i>Position</i>	<i>% of Net Asset Value</i>
iShares Core S&P 500 Index ETF (CAD- Hedged)	10.90
iShares Core S&P Mid-Cap ETF	10.82
Vanguard FTSE Europe ETF	9.12
iShares Core S&P 500 ETF	7.33
BMO Equal Weight US Banks Index ETF	7.31
Vanguard FTSE Pacific ETF	5.54
WisdomTree Emerging Markets High Dividend Fund	5.43
BMO Gold Bullion ETF	5.12
KraneShares CSI China Internet ETF	4.35
iShares MSCI Chile ETF	3.84
WisdomTree Japan SmallCap Dividend Fund	3.78
Franklin FTSE Brazil ETF	3.56
SPDR S&P Biotech ETF	3.53
Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged)	2.75
SPDR Bloomberg Emerging Markets Local Bond ETF	2.58
SPDR Bloomberg Short Term International Treasury Bond ETF	2.52
iShares 1-5 Year Investment Grade Corporate Bond ETF	2.49
iShares MSCI Sweden ETF	2.48
iShares Core S&P/TSX Capped Composite ETF	2.25
CI First Asset High Interest Savings ETF	2.09
Cash and Cash Equivalents	2.32
Other Assets, Less Liabilities (Net)	-0.11
<b>Total</b>	<b>100.00</b>
<b>Total Net Asset Value</b>	<b>\$83,685,047</b>

#### PORTFOLIO ALLOCATION

<i>Asset Class/Investment Type</i>	<i>% of Net Asset Value</i>
United States Equity	39.30
EAFE Equity	20.38
Emerging Markets Equity	18.32
Commodity	5.12
United States Fixed Income	4.34
Emerging Markets Fixed Income	3.33
Other Developed Fixed Income	2.42
Canadian Equity	2.24
Canadian Fixed Income	0.25
Cash and Cash Equivalents	4.41
<b>Other Assets, Less Liabilities (Net)</b>	<b>-0.11</b>
<b>Total</b>	<b>100.0</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund and quarterly updates are available on the internet at [www.forstrongefs.com](http://www.forstrongefs.com). The prospectus and other information about the underlying funds are available on the internet at [www.sedarplus.ca](http://www.sedarplus.ca) for Canadian-domiciled funds and [www.sec.gov/edgar](http://www.sec.gov/edgar) for U.S.-domiciled funds.