Forstrong Global Growth ETF (FGRW)

December 31, 2025

FORSTRONG GLOBAL

Fund Details

Fund name	Forstrong Global Growth ETF
Class	ETF Units
Ticker	FGRW
Inception Date	August 10, 2023
Management Fee	0.50%
Annual Management Fees & Other Expenses[1]	1.99%
Distribution Frequency	Quarterly
CUSIP	34660K105
ISIN	CA34660K1057
Currency	Canadian Dollar
Currency Exposure	Actively Managed
Exchange	TMX
Investment Manager	Forstrong Global Asset Management Inc.
Eligibility	All registered and non-registered investment accounts
Risk Rating[2]	Low to Medium
Assets Under Management[3]	$104,662,463
Number of Holdings	19
Investment Objective	FGRW aims to achieve long-term capital growth and modest income by primarily investing, directly or indirectly, in a diversified mix of Canadian and global securities.

Overview of the Asset Class

Global Growth comprises investments in a diversified mix of securities with the potential for above-average, sustained earnings and revenue expansion. These investments typically focus on businesses in rapidly growing sectors, such as technology, healthcare, and emerging markets, and are characterized by higher risk but also the potential for substantial returns. Investors in global growth assets seek capital appreciation over the long term and are often willing to tolerate greater volatility in pursuit of their investment goals.

Key Selling Features / Benefits

To achieve the investment objective for Forstrong Global Growth ETF (FGRW), the portfolio manager:

- will use an active, top-down multi-asset approach to portfolio construction and management across global risk factors
- will combine a long-term view of global macro trends with a short-term cyclical outlook with the aim of determining optimal asset allocation
- may invest, directly or indirectly, in equity securities, fixed-income securities, commodities and currencies from around the world. The Fund seeks to provide stability through various investment climates with an emphasis on risk management.

The FGRW portfolio is designed for investors with a low-to-medium risk tolerance who are seeking to grow their capital over the long-term.

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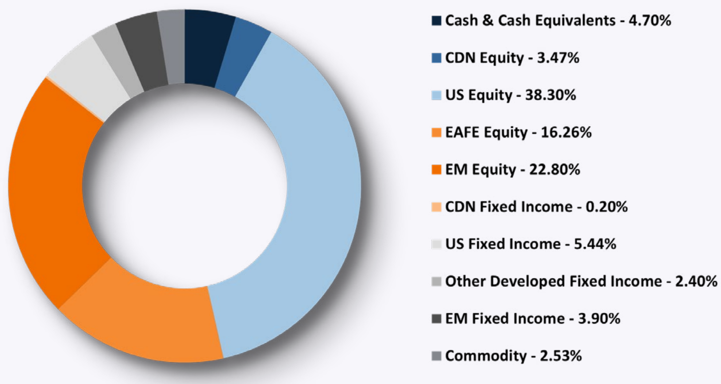
Asset Allocation[4]

December 31, 2025



Top 5 Holdings[4]

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1. iShares Core S&P 500 ETF
2. iShares Core S&P 500 Index ETF (CAD- Hedged)
3. KraneShares Bosera MSCI China A 50 Connect Index ETF
4. Vanguard FTSE Pacific ETF
5. Vanguard FTSE Europe ETF

Investment Results[5]

December 31, 2025

	YTD	1 Month	1 Year	3 Years	5 Years	Since Inception
Total Return (%)*	16.92%	0.12%	16.92%	NA	NA	12.46%

*Performance start date as of August 10, 2023. The indicated rates of returns are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions for the ETF Class of units. **Past performance is not indicative of future results.**

Go Further with Forstrong

People

Managed by a team of investment professionals with specialized international expertise.

Process

An active macro approach driven by secular, cyclical and behavioral analysis.

Performance

GIPS®-compliant[6] performance driven by proprietary research.

DISCLAIMER:

All information is provided by Forstrong Global Asset Management Inc. (“Forstrong”) as of December 31, 2025, unless otherwise indicated. The contents of this document are provided for illustrative and marketing purposes only. Nothing herein is or shall be deemed to constitute investment, research, tax, financial, or legal advice, nor an opinion or recommendation regarding any products, strategies, or any security in particular or the appropriateness of any investment. Nothing contained in these materials is, or should be construed or used as, an offer, a solicitation of an offer, or an invitation to buy or sell any security, investment, fund, or financial product or instrument, or an endorsement, recommendation, or sponsorship of any entity or security cited or to adopt any particular investment or portfolio strategy. This material contains general information only and does not have regard to the specific investment objectives, financial situation, risk profile, or the particular needs of any specific person who may receive these materials. These materials are not intended for distribution in any jurisdiction where such distribution would be contrary to law. The information herein does not provide a sufficient basis for an investment decision and Forstrong makes no representation as to the suitability of any investment described herein. Investors should assess as to whether the information is appropriate in their individual circumstances and should consult with their own investment, tax, financial, and legal advisors before making any investment decisions.

1: Management Fees: The management expense ratio (“MER”) means the ratio, expressed as a percentage, of the expenses of the ETF to its average net asset value, calculated in accordance with Part 15 of National Instrument 81-106, and is based on total expenses, including sales tax (excluding commissions and other portfolio transaction costs), for the stated period for the ETF and is expressed as an annualized percentage of the ETF’s daily average net asset value during the period. Forstrong currently waives or absorbs fees and expenses of the ETF to cap annual management fees and other expenses at 2%. Forstrong may, in its discretion, change or discontinue this practice at any time, without notice.

2: Risk Rating: Risk Rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money. For more information about the risk rating and specific risks that can affect the ETF’s returns, see the ETF’s simplified prospectus.

3: Data as at December 31, 2025

4: The holdings and allocation information shown are for illustrative or informational purposes only. All holdings and allocation information is as at December 31, 2025. Holdings and allocations are subject to change. Any specific companies, issuers, funds, ETFs, or indices mentioned are for illustrative or educational purposes only and are not and shall not be deemed to be or construed as a recommendation, offer, or solicitation to buy or sell any securities. Any companies, issuers, funds, or ETFs mentioned do not necessarily represent current or future holdings of the ETF.

5: Commissions, management fees, and expenses all may be associated with an investment in the Forstrong Global Growth ETF (FGRW) (the “ETF”). Please read the ETF’s simplified prospectus, which contains detailed information, and speak to an advisor before investing. The indicated rates of returns are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Rates of return for periods greater than one year have been annualized. Numbers may not add up to 100% due to rounding. **The ETF is not guaranteed, its value changes frequently, and investors may experience a gain or loss. Past performance may not be repeated.**

6: Forstrong Global Asset Management Inc. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a copy of a GIPS® Report(s), contact Forstrong Global Asset Management Inc. at funds@forstrong.com.

All monetary figures are expressed in Canadian dollars unless otherwise noted.