

Forstrong Global Balanced ETF

Class F

December 31, 2025



Overview of the Asset Class

Global Balanced invests in a diversified mix of domestic and international income-generating securities, along with growth-oriented securities worldwide that offer potential for above-average, sustained earnings and revenue growth. This strategy is typically favoured by investors seeking a balanced approach that combines steady cash flow with long-term capital appreciation, and who are willing to accept moderate volatility to achieve their investment objectives.

Key Selling Features / Benefits

To achieve the investment objective for Forstrong Global Balanced ETF, the portfolio manager:

- will use an active, top-down multi-asset approach to portfolio construction and management across global risk factors.
- will combine a long-term view of global macro trends with a short-term cyclical outlook with the aim of determining optimal asset allocation.
- may invest, directly or indirectly, in equity securities, fixed-income securities, commodities and currencies from around the world. The Fund seeks to provide stability through various investment climates with an emphasis on risk management.

The Forstrong Global Balanced portfolio is designed for investors with a low-to-medium risk tolerance who are seeking to grow their capital and receive income over the long-term.

Fund Details

Fund name	Forstrong Global Balanced ETF
Class	Class F Units
Fund Code	FGA 202
Inception Date	July 30, 2024
Management Fee¹	0.50%
Annual Management Fees & Other Expenses	0.74%
Distribution Frequency	Quarterly
Minimum Investment	\$5000 initial; \$250 subsequent
Currency	Canadian Dollar
Currency Exposure	Actively Managed
Investment Manager	Forstrong Global Asset Management Inc.
Eligibility	All registered and nonregistered investment accounts
Risk Rating²	Low to Medium
Assets Under Management (All series)³	\$118,357,913
Number of Holdings	19
Investment Objective	The Fund aims to achieve long-term capital growth and generate income by primarily investing, directly or indirectly, in a diversified mix of Canadian and global securities.

* New Fund.

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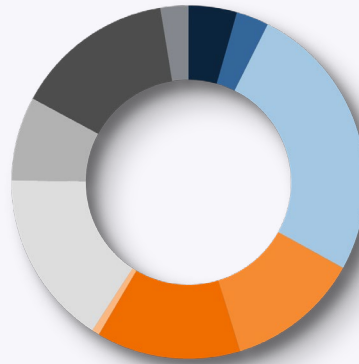
Top 5 Holdings⁴

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1. iShares Core S&P 500 ETF
2. iShares Core S&P 500 Index ETF (CAD- Hedged)
3. SPDR Bloomberg Short Term International Treasury Bond ETF
4. iShares JP Morgan EM Local Currency Bond ETF
5. Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged)

Asset Allocation⁴

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- Cash & Cash Equivalents - 4.43%
- CDN Equity - 2.97%
- US Equity - 25.66%
- EAFE Equity - 12.23%
- EM Equity - 13.18%
- CDN Fixed Income - 0.69%
- US Fixed Income - 16.00%
- Other Developed Fixed Income - 7.69%
- EM Fixed Income - 14.60%
- Commodity - 2.55%

Investment Results⁵

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	YTD	1 Month	1 Year	3 Years	5 Years	Since Inception
Total Return (%)*	13.69%	-0.14%	13.69%	NA	NA	12.03%

*Total return represents changes to the NAV and accounts for distributions from the fund. **Past performance is not indicative of future results.**

DISCLAIMER:

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1: Management Fees: On the first-year anniversary of the ETF’s inception date and the filing of financial statements, the management expense ratio (“MER”) will be based on total expenses, including sales tax (excluding commissions and other portfolio transaction costs), for the stated period for each ETF and will be expressed as an annualized percentage of each ETF’s daily average net asset value during the period. Forstrong currently waives or absorbs fees and expenses of the ETF to cap annual management fees and other expenses at 2%. Forstrong may, in its discretion, change or discontinue this practice at any time, without notice.

2: Risk Rating: Risk Rating is based on how much the ETF’s returns have changed from year to year. It doesn’t tell you how volatile the ETF will be in the future. The rating can change overtime. An ETF with a low risk rating can still lose money. For more information about the risk rating and specific risks that can affect the ETF’s returns, see the ETF’s simplified prospectus.

3: Data as at December 31, 2025

4: The holdings and allocation information shown are for illustrative or informational purposes only. All holdings and allocation information is as at December 31, 2025. Holdings and allocations are subject to change. Any specific companies, issuers, funds, ETFs, or indices mentioned are for illustrative or educational purposes only and are not and shall not be deemed to be or construed as a recommendation, offer, or solicitation to buy or sell any securities. Any companies, issuers, funds, or ETFs mentioned do not necessarily represent current or future holdings of the ETF.

5: Commissions, management fees, and expenses all may be associated with an investment in the Forstrong Global Balanced ETF (the “ETF”). Please read the ETF’s simplified prospectus, which contains detailed information, and speak to an advisor before investing. The indicated rates of returns are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Rates of return for periods greater than one year have been annualized. Numbers may not add up to 100% due to rounding. **The ETF is not guaranteed, its value changes frequently, and investors may experience a gain or loss. Past performance may not be repeated.**

6: Forstrong Global Asset Management Inc. claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a copy of a GIPS® Report(s), contact Forstrong Global Asset Management Inc. at funds@forstrong.com.

All monetary figures are expressed in Canadian dollars unless otherwise noted.