

Quarterly Portfolio Disclosure

As at December 31, 2024



Forstrong Emerging Markets Equity ETF

Summary of Investment Portfolio

The Fund held no short positions as at December 31, 2024. The following Top Holdings table shows the 25 largest positions (or all positions if the total number of positions is less than 25).

TOP HOLDINGS

<i>Position</i>	<i>% of Net Asset Value</i>
Franklin FTSE India ETF	13.79
Franklin FTSE Taiwan ETF	10.61
Franklin FTSE South Korea ETF	9.96
KraneShares Boserá MSCI China A 50 Connect Index ETF	9.77
KraneShares CSI China Internet ETF	8.80
iShares MSCI Chile ETF	7.25
Franklin FTSE China ETF	6.96
Franklin FTSE Brazil ETF	6.00
Global X MSCI Colombia ETF	5.19
iShares MSCI Malaysia ETF	4.74
VanEck Vietnam ETF	4.69
iShares MSCI Indonesia ETF	4.16
WisdomTree Emerging Markets High Dividend Fund	2.95
Cash and Cash Equivalents	6.92
Other Assets, Less Liabilities (Net)	-1.79
Total	100.00
Total Net Asset Value	\$1,505,693

PORTFOLIO ALLOCATION

<i>Geographic (Country)</i>	<i>% of Net Asset Value</i>
China	24.49
India	13.94
Taiwan	11.11
South Korea	10.14
Chile	7.51
Brazil	6.32
Malaysia	4.87
Vietnam	4.70
Indonesia	4.26
Colombia	3.95
Other Countries	3.58
Cash and Cash Equivalents	6.92
Other Assets, Less Liabilities	-1.79
Total	100.0