

GLOBAL SERIES

Global macro investment strategies designed to complement traditionally balanced strategies (i.e. domestically-biased or benchmark-centric)

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CORE SERIES

Balanced strategies designed as a complete solution for the core assets of Canadian Investors

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FOCUS SERIES

Thematic investment strategies designed to complement traditionally balanced strategies (i.e. domestically-biased or benchmark-centric)

Emerging Markets Equity Focus	A macro-oriented emerging markets equity strategy designed for investors seeking to capitalize on the significant growth opportunities in the developing world via an active country, sector and thematic selection process	14
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GLOBAL INCOME

Update as at September 30, 2021

FUND DETAILS

Inception Date June 30, 2008

Strategy Yield² 2.68%

Risk Profile

INVESTMENT APPROACH

Forstrong conducts proprietary research to measure the impact of global macroeconomic and geopolitical trends and their underlying influences on specific regions and markets. Focusing on investment themes rather than bottom-up stock picking allows Forstrong to generate returns that have a lower correlation to traditional benchmark-centric portfolios. For over 20 years our strategies have been used by financial professionals to realize safer, more predictable returns.

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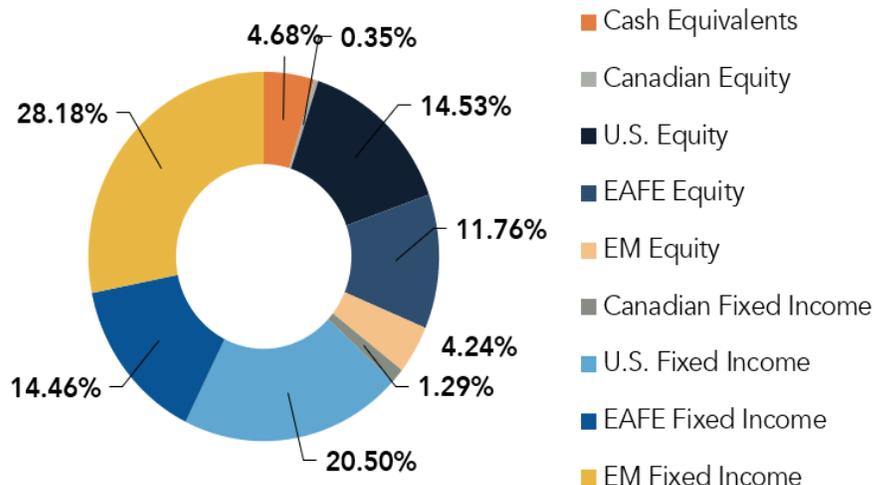
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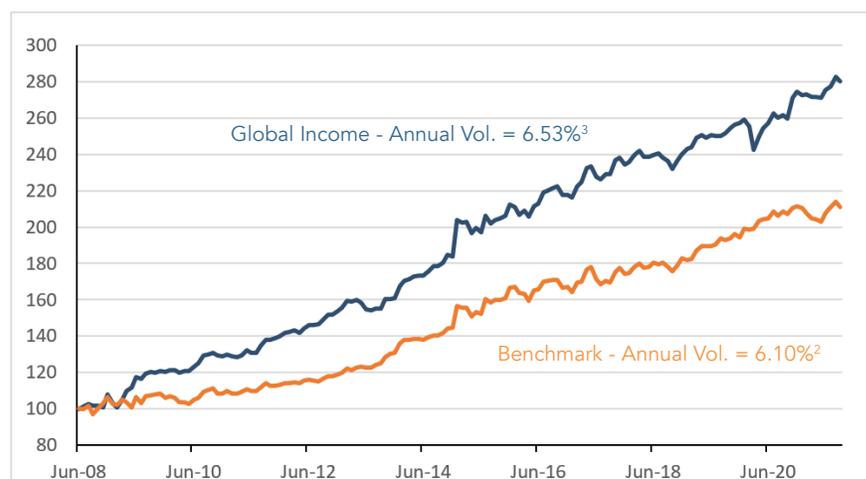
STRATEGY SUITABILITY

An actively managed global macro strategy is an essential part of a well-diversified portfolio. This strategy is designed to help investors that are seeking to grow their capital with an emphasis on receiving income by providing them access to faster growing regions of the world and better diversification characteristics for portfolios that are focused in Canada and the United States. It is best viewed as the "core" in a core/satellite portfolio construct and is suitable for investors that have the capacity to assume low to moderate levels of volatility over a medium to long-term horizon (5 - 7 years).

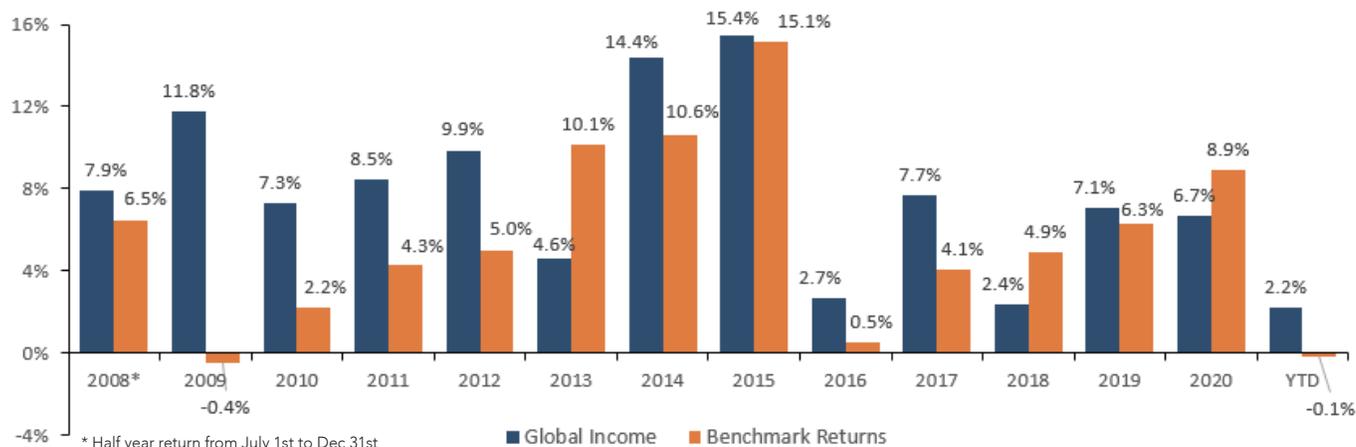
ASSET ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GLOBAL INCOME ³	2.18%	7.14%	5.85%	4.84%	7.33%	8.09%
BENCHMARK ²	-0.13%	1.25%	5.82%	4.30%	6.34%	5.80%

KEY RISK FACTS ⁶	GLOBAL INCOME ³	BENCHMARK ²
STANDARD DEVIATION	6.53%	6.10%
DOWNSIDE DEVIATION	3.44%	3.72%
SHARPE RATIO	1.10	0.82
SORTINO RATIO	1.26	0.59
RATIO UPSIDE CAPTURE	95.87%	--
RATIO DOWNSIDE CAPTURE	51.56%	--
MAX ANNUAL DRAWDOWN	-2.73%	-1.56%

1. Current strategies represent actual investment policies, including opportunity assets, implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this strategy is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (25%), and Bloomberg Global Aggregate Bond Index in \$Cdn (70%).

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its strategies mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific strategy differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the strategy mandate and active investment strategies and risks. Volatility measured as standard deviation.

4. The total weighted strategy yield is calculated by multiplying the weight of an individual ETF by its 12 month yield for equity ETFs and yield to maturity for fixed income ETFs and summing the results for the total strategy. The 12 month yield is the sum of an ETF's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

5. Presented in Canadian dollar terms. Returns for periods over one year are annualized.

6. All risk metrics measured since inception. Definitions for each metric are as follows:

Alpha - A measure of risk-adjusted return which evaluates the active manager's performance in excess of the benchmark, scaled for Beta.

Downside Deviation - An annualized measure of risk which evaluates the average deviations of a return series exclusively for months in which returns fall below the Minimum Acceptable Return (defined below).

Max Annual Return/Drawdown - A measure of the highest (lowest) cumulative returns over a period of 12 consecutive months.

Minimum Acceptable Return (MAR) - The lowest return a figurative "average investor" would tolerate in his/her strategy. We define as the Canadian Consumer Price Index (CPI) + 2% per annum.

Sharpe Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Risk Free Rate (defined below) per unit of volatility as measured by Standard Deviation (defined below).

Sortino Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Minimum Acceptable Return (defined above) per unit of volatility as measured by Downside Deviation (defined above).

Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

FUND DETAILS

Inception Date June 30, 2003

Strategy Yield² 1.99%

Risk Profile

INVESTMENT APPROACH

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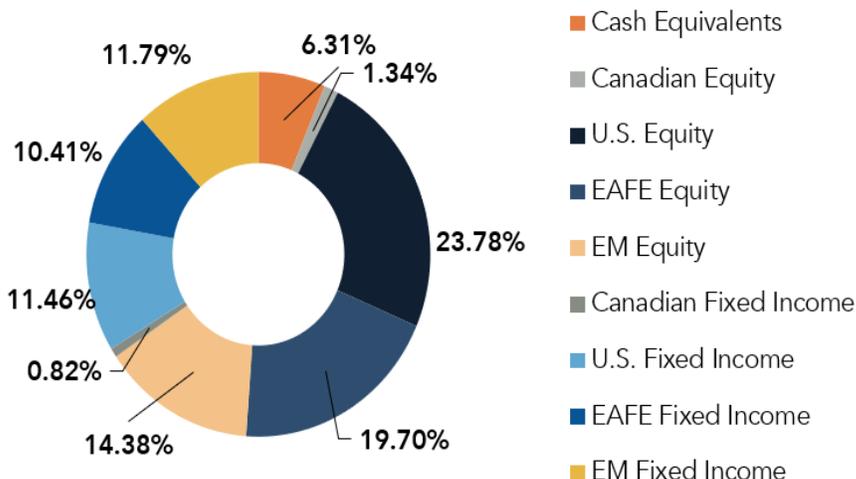
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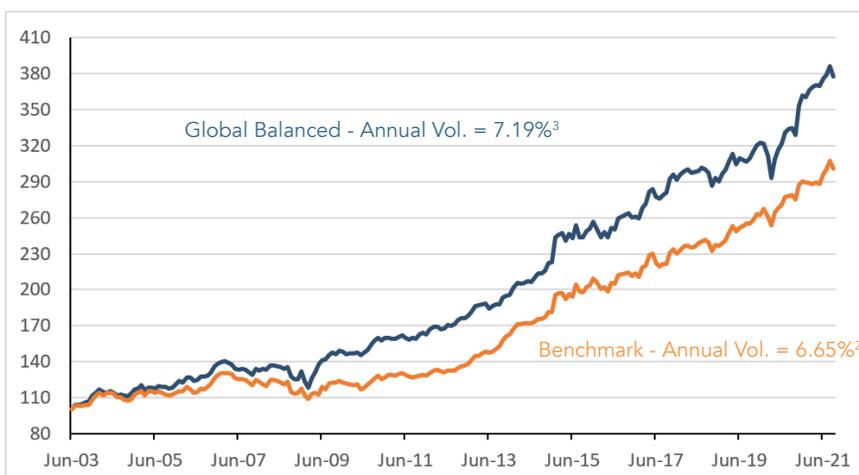
STRATEGY SUITABILITY

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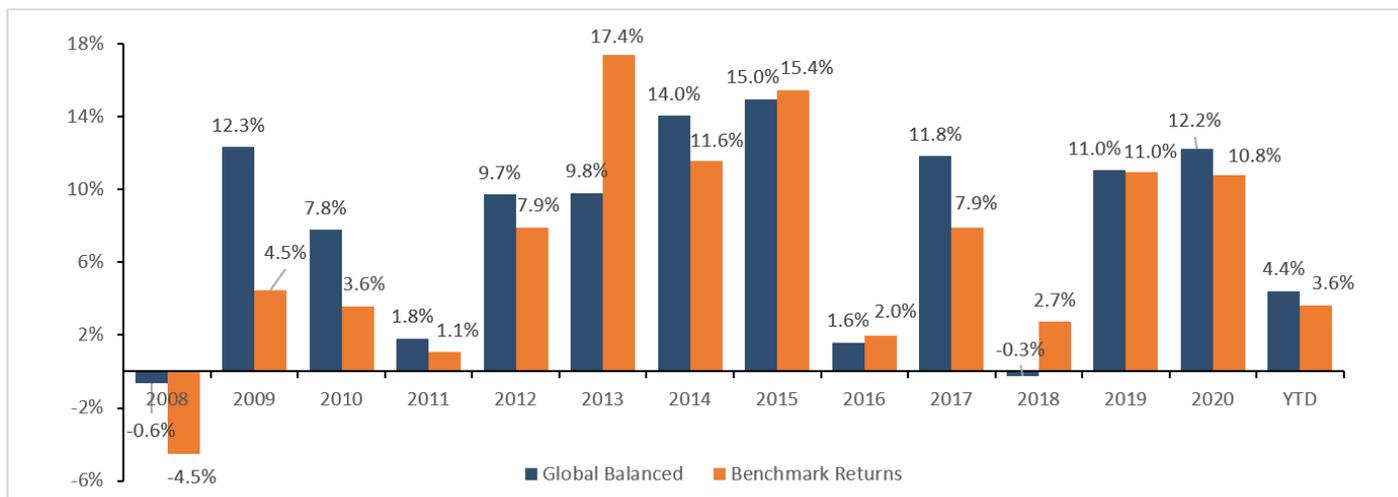
ASSET ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GLOBAL BALANCED ³	4.43%	12.99%	8.28%	7.57%	9.04%	7.56%
BENCHMARK ²	3.62%	7.88%	7.98%	7.08%	8.96%	6.23%

KEY RISK FACTS ⁶	GLOBAL BALANCED ³	BENCHMARK ²
STANDARD DEVIATION	7.19%	6.65%
DOWNSIDE DEVIATION	4.50%	4.26%
SHARPE RATIO	0.85	0.72
SORTINO RATIO	0.84	0.59
RATIO UPSIDE CAPTURE	102.63%	--
RATIO DOWNSIDE CAPTURE	84.95%	--
MAX ANNUAL DRAWDOWN	-11.21%	-9.52%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this strategy is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (50%), and Bloomberg Global Aggregate Bond Index in \$Cdn (45%).

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its strategies mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific portfolio differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the strategy mandate and active investment strategies and risks. Volatility measured as standard deviation.

4. The total weighted strategy yield is calculated by multiplying the weight of an individual ETF by its 12 month yield for equity ETFs and yield to maturity for fixed income ETFs and summing the results for the total portfolio. The 12 month yield is the sum of an ETF's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

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Downside Deviation - An annualized measure of risk which evaluates the average deviations of a return series exclusively for months in which returns fall below the Minimum Acceptable Return (defined below).

Max Annual Return/Drawdown - A measure of the highest (lowest) cumulative returns over a period of 12 consecutive months.

Minimum Acceptable Return (MAR) - The lowest return a figurative "average investor" would tolerate in his/her strategy. We define as the Canadian Consumer Price Index (CPI) + 2% per annum.

Sharpe Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Risk Free Rate (defined below) per unit of volatility as measured by Standard Deviation (defined below).

Sortino Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Minimum Acceptable Return (defined above) per unit of volatility as measured by Downside Deviation (defined above).

Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

GLOBAL GROWTH

Update as at September 30, 2021



FORSTRONG
GLOBAL

FUND DETAILS

Inception Date June 30, 2003

Strategy Yield² 1.75%

Risk Profile ● ● ● ● ●

INVESTMENT APPROACH

Forstrong conducts proprietary research to measure the impact of global macroeconomic and geopolitical trends and their underlying influences on specific regions and markets. Focusing on investment themes rather than bottom-up stock picking allows Forstrong to generate returns that have a lower correlation to traditional benchmark-centric portfolios. For over 20 years our strategies have been used by financial professionals to realize safer, more predictable returns.

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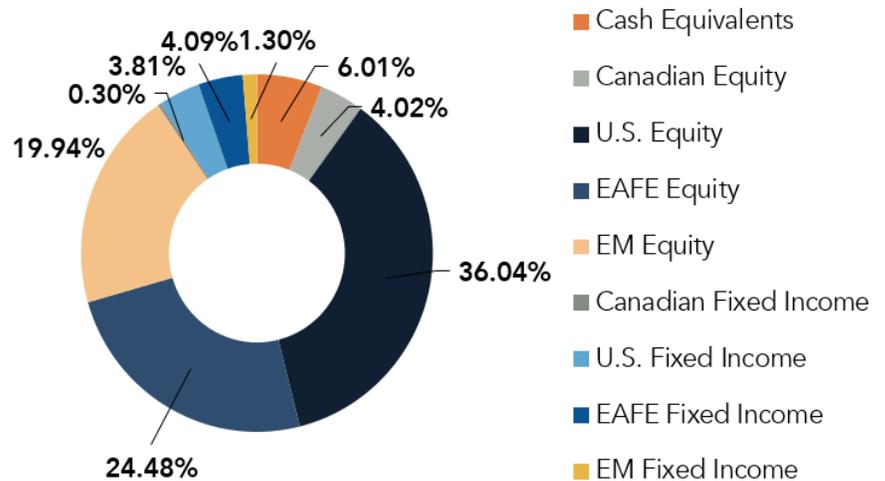


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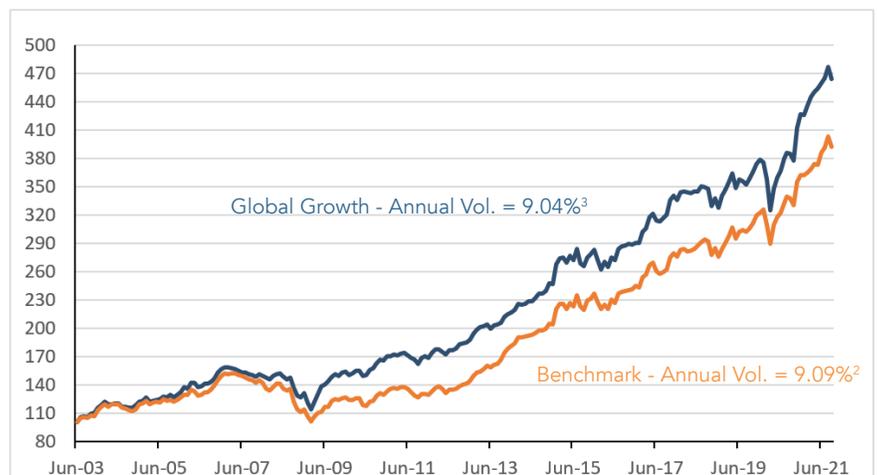
STRATEGY SUITABILITY

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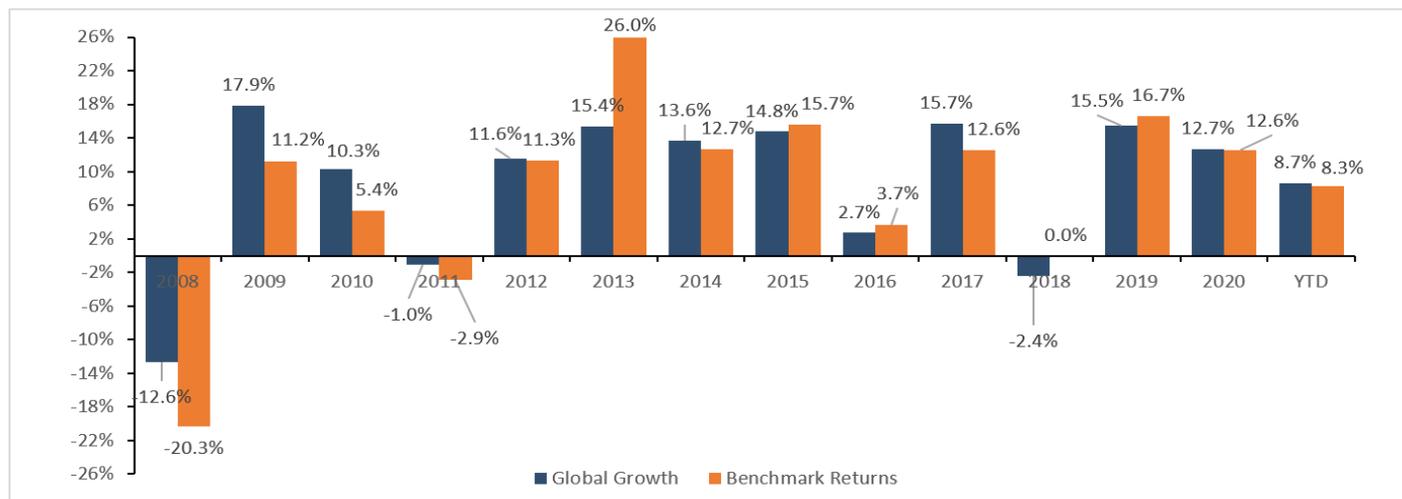
ASSET ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GLOBAL GROWTH ³	8.67%	20.48%	10.13%	10.00%	11.09%	8.77%
BENCHMARK ²	8.26%	16.23%	10.35%	10.35%	12.01%	7.78%

KEY RISK FACTS ⁶	GLOBAL GROWTH ³	BENCHMARK ²
STANDARD DEVIATION	9.04%	9.09%
DOWNSIDE DEVIATION	5.97%	6.28%
SHARPE RATIO	0.82	0.71
SORTINO RATIO	0.85	0.66
RATIO UPSIDE CAPTURE	97.08%	--
RATIO DOWNSIDE CAPTURE	86.45%	--
MAX ANNUAL DRAWDOWN	-22.16%	-24.76%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this strategy is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (80%), and Bloomberg Global Aggregate Bond Index in \$Cdn (15%).

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its strategy mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific strategy differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the strategy mandate and active investment strategies and risks. Volatility measured as standard deviation.

4. The total weighted strategy yield is calculated by multiplying the weight of an individual ETF by its 12 month yield for equity ETFs and yield to maturity for fixed income ETFs and summing the results for the total strategy. The 12 month yield is the sum of an ETF's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

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Max Annual Return/Drawdown - A measure of the highest (lowest) cumulative returns over a period of 12 consecutive months.

Minimum Acceptable Return (MAR) - The lowest return a figurative "average investor" would tolerate in his/her strategy. We define as the Canadian Consumer Price Index (CPI) + 2% per annum.

Sharpe Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Risk Free Rate (defined below) per unit of volatility as measured by Standard Deviation (defined below).

Sortino Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Minimum Acceptable Return (defined above) per unit of volatility as measured by Downside Deviation (defined above).

Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

CORE INCOME

Update as at September 30, 2021

FUND DETAILS

Inception Date June 30, 2008

Strategy Yield² 2.50%

Risk Profile ● ● ● ● ●

INVESTMENT APPROACH

Forstrong conducts proprietary research to measure the impact of global macroeconomic and geopolitical trends and their underlying influences on specific regions and markets. Focusing on investment themes rather than bottom-up stock picking allows Forstrong to generate returns that have a lower correlation to traditional benchmark-centric portfolios. For over 20 years our strategies have been used by financial professionals to realize safer, more predictable returns.

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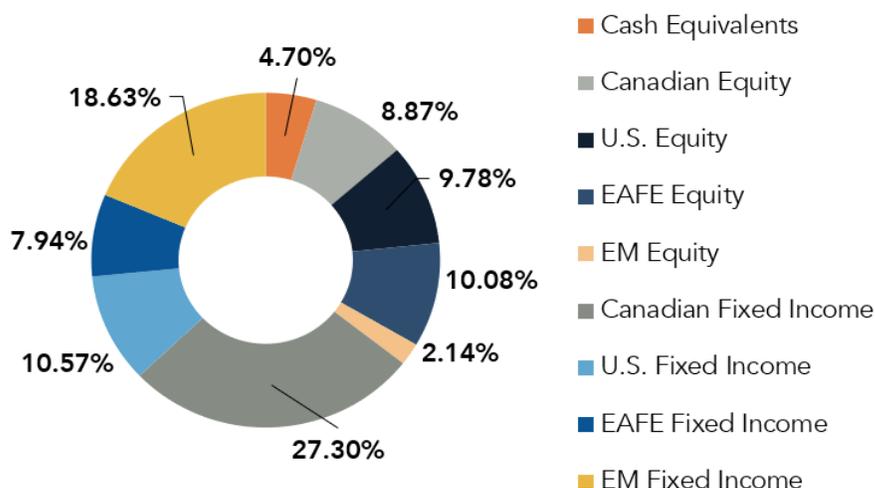
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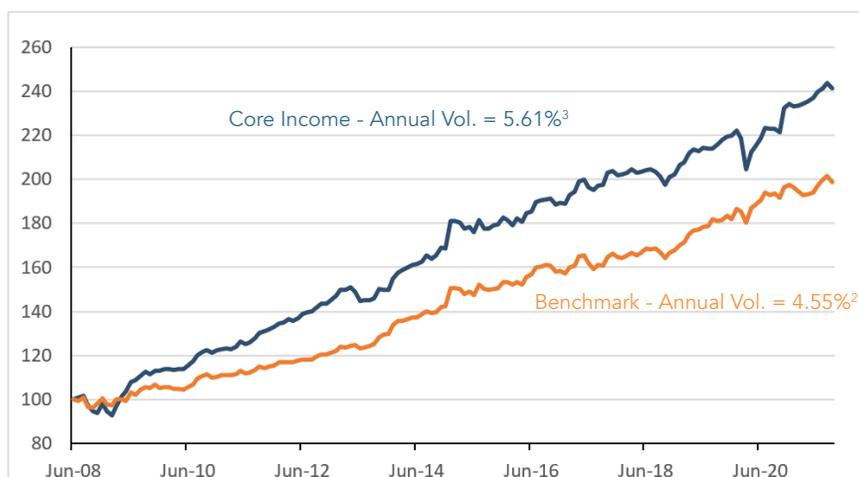
STRATEGY SUITABILITY

This strategy mandate is designed for clients with a modest risk tolerance, seeking to grow their capital with an emphasis on receiving income over the long-term. An appropriate investment horizon for this strategy is 7 years or greater. As this is a strategy invested in listed assets, returns will vary for shorter-term periods, however, can be reasonably expected to outperform cash over the longer-term.

ASSET ALLOCATION¹



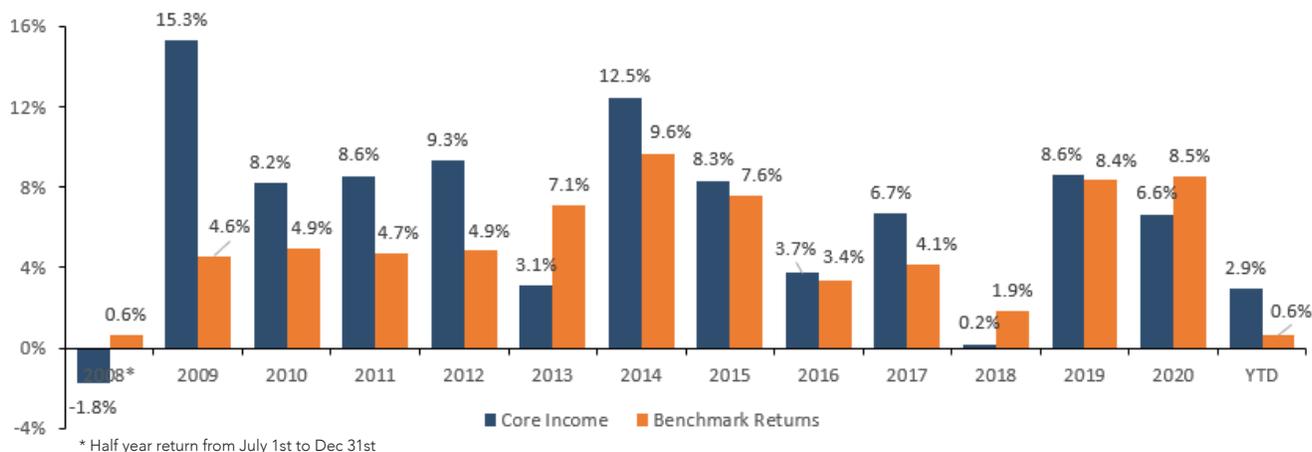
COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



CORE INCOME

Update as at September 30, 2021

CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CORE INCOME ³	2.95%	8.22%	6.20%	4.78%	6.35%	6.87%
BENCHMARK ²	0.60%	2.66%	5.98%	4.27%	5.62%	5.32%

KEY RISK FACTS ⁶	CORE INCOME ³	BENCHMARK ²
STANDARD DEVIATION	5.61%	4.55%
DOWNSIDE DEVIATION	3.51%	2.87%
SHARPE RATIO	1.07	0.99
SORTINO RATIO	0.90	0.57
RATIO UPSIDE CAPTURE	108.40%	--
RATIO DOWNSIDE CAPTURE	78.73%	--
MAX ANNUAL DRAWDOWN	-3.50%	-0.53%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this strategy is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (12.5%), S&P/TSX Composite Index (12.5%), Bloomberg Global Aggregate Bond Index in \$Cdn (35%), and FTSE Canada Universe Bond Index (35%).

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its strategies mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific strategy differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the strategy mandate and active investment strategies and risks. Volatility measured as standard deviation.

4. The total weighted strategy yield is calculated by multiplying the weight of an individual ETF by its 12 month yield for equity ETFs and yield to maturity for fixed income ETFs and summing the results for the total portfolio. The 12 month yield is the sum of an ETF's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

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Minimum Acceptable Return (MAR) - The lowest return a figurative "average investor" would tolerate in his/her strategy. We define as the Canadian Consumer Price Index (CPI) + 2% per annum.

Sharpe Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Risk Free Rate (defined below) per unit of volatility as measured by Standard Deviation (defined below).

Sortino Ratio - An annualized measure of risk-adjusted return which evaluates the active manager's performance in excess of the Minimum Acceptable Return (defined above) per unit of volatility as measured by Downside Deviation (defined above).

Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

CORE BALANCED

Update as at September 30, 2021

FUND DETAILS

Inception Date June 30, 2003

Strategy Yield² 2.06%

Risk Profile ● ● ● ● ●

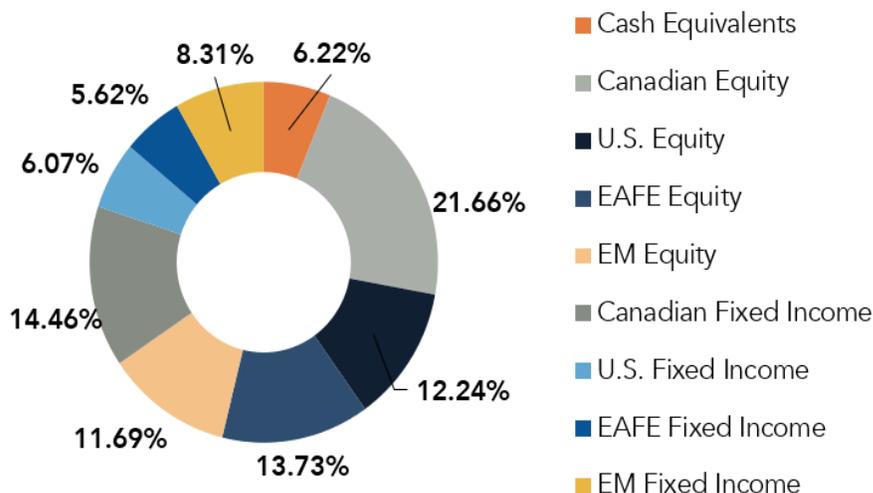
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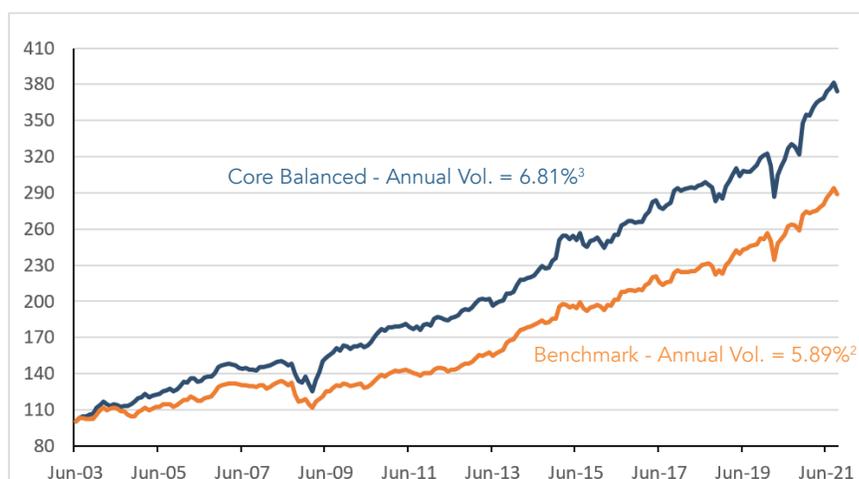
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ASSET ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



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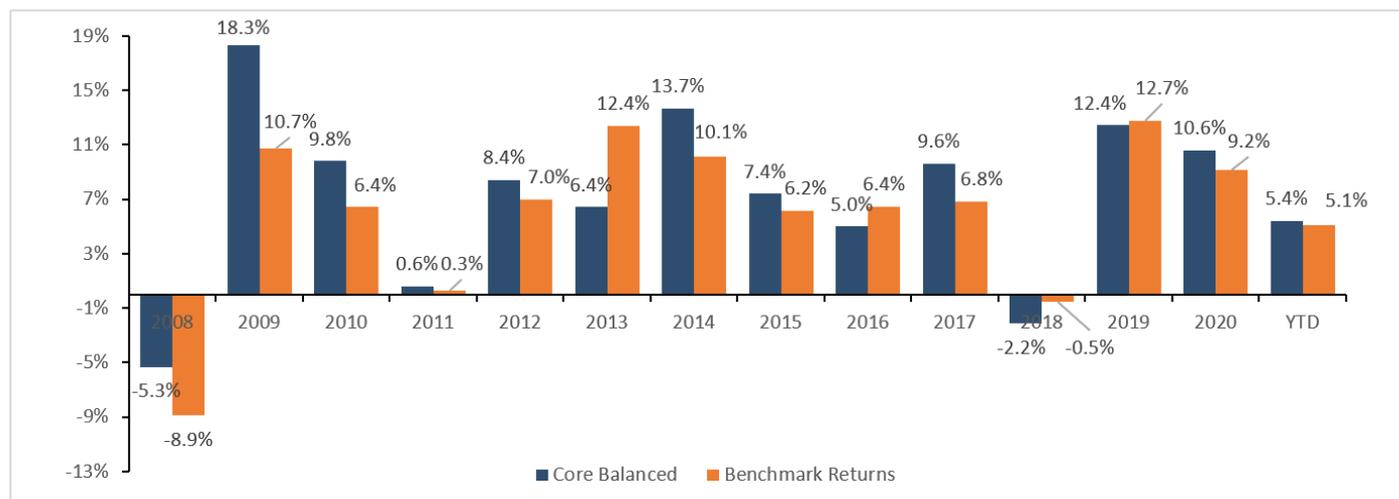
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CORE BALANCED

Update as at September 30, 2021

CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CORE BALANCED ³	5.41%	13.86%	8.30%	7.03%	7.82%	7.49%
BENCHMARK ²	5.11%	9.79%	7.95%	6.62%	7.62%	5.98%

KEY RISK FACTS ⁶	CORE BALANCED ³	BENCHMARK ²
STANDARD DEVIATION	6.81%	5.89%
DOWNSIDE DEVIATION	4.37%	4.09%
SHARPE RATIO	0.88	0.77
SORTINO RATIO	0.85	0.55
RATIO UPSIDE CAPTURE	108.63%	--
RATIO DOWNSIDE CAPTURE	89.47%	--
MAX ANNUAL DRAWDOWN	-14.26%	-13.31%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this strategy is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (25%), S&P/TSX Composite Index (25%), Bloomberg Global Aggregate Bond Index in \$Cdn (22.5%), and FTSE Canada Universe Bond Index (22.5%).

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Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

CORE GROWTH

Update as at September 30, 2021

FUND DETAILS

Inception Date June 30, 2003

Strategy Yield² 2.02%

Risk Profile ● ● ● ● ●

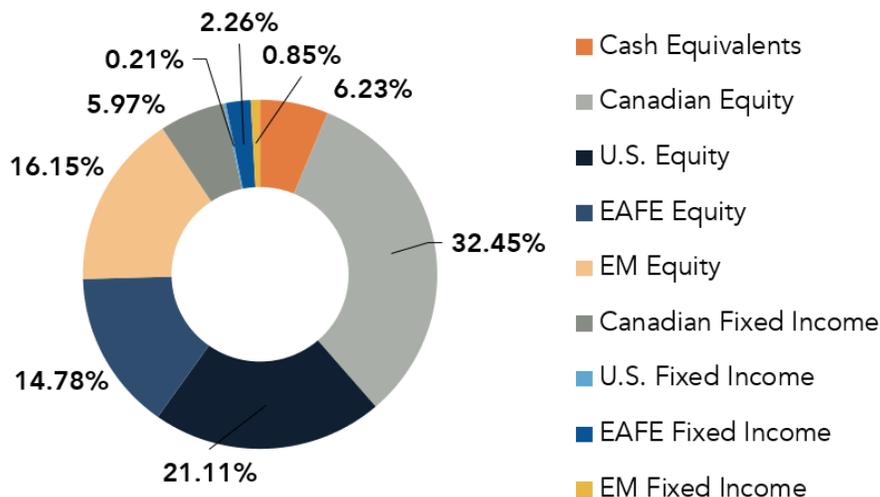
INVESTMENT APPROACH

Forstrong conducts proprietary research to measure the impact of global macroeconomic and geopolitical trends and their underlying influences on specific regions and markets. Focusing on investment themes rather than bottom-up stock picking allows Forstrong to generate returns that have a lower correlation to traditional benchmark-centric portfolios. For over 20 years our strategies have been used by financial professionals to realize safer, more predictable returns.

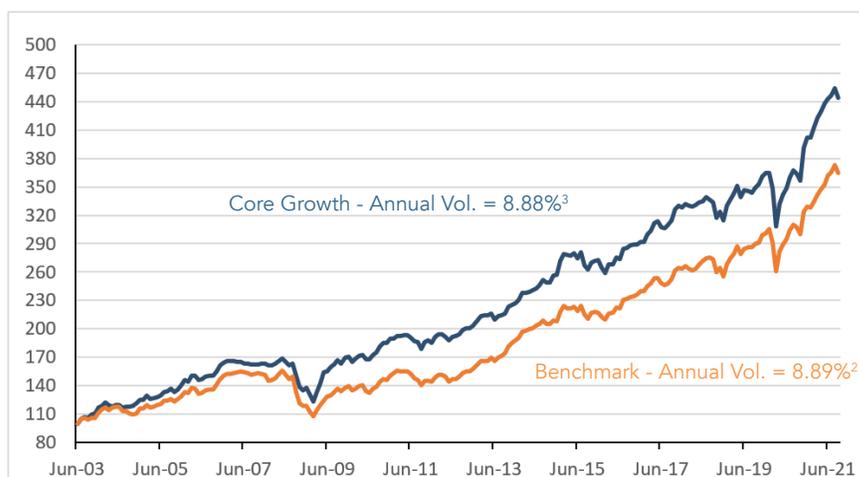
STRATEGY SUITABILITY

This strategy mandate is designed for clients with an above average risk tolerance, seeking to aggressively grow their capital while receiving modest income over the long-term. An appropriate investment horizon for this strategy is 7 years or greater. As this strategy is invested in listed assets, returns will vary for shorter-term periods, however, can be reasonably expected to outperform cash over the longer-term.

ASSET ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



CONTACT US:

 26 Wellington Street East, Suite 206
Toronto ON M5E 1S2

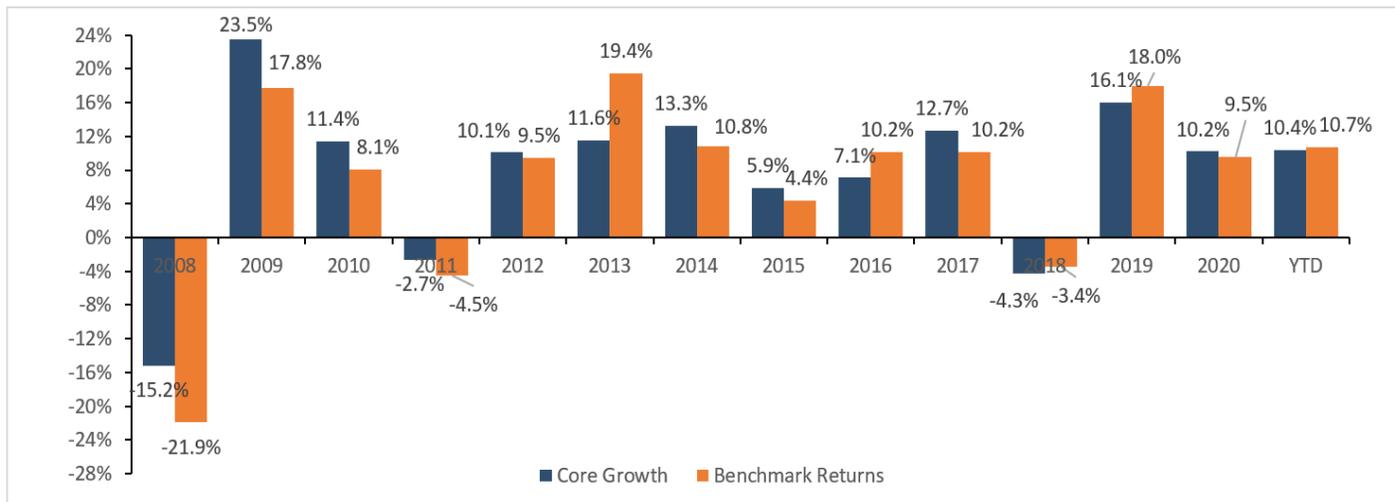
 888-419-6715 | 416-848-3347

 info@forstrong.com
www.forstrong.com

CORE GROWTH

Update as at September 30, 2021

CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
CORE GROWTH ³	10.40%	22.00%	9.95%	9.02%	9.50%	8.51%
BENCHMARK ²	10.71%	18.83%	10.12%	9.34%	10.00%	7.35%

KEY RISK FACTS ⁶	CORE GROWTH ³	BENCHMARK ²
STANDARD DEVIATION	8.88%	8.89%
DOWNSIDE DEVIATION	5.98%	6.46%
SHARPE RATIO	0.80	0.68
SORTINO RATIO	0.81	0.58
RATIO UPSIDE CAPTURE	95.75%	--
RATIO DOWNSIDE CAPTURE	82.14%	--
MAX ANNUAL DRAWDOWN	-23.83%	-26.41%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The composite benchmark for this portfolio is comprised of the following indices and weights: CAD 90-day Treasury Bill Index (5%), MSCI ACWI Index in \$Cdn (40%), S&P/TSX Composite Index (40%), Bloomberg Global Aggregate Bond Index in \$Cdn (7.5%), and FTSE Canada Universe Bond Index (7.5%).

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its portfolios mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific portfolio differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the portfolio mandate and active investment strategies and risks. Volatility measured as standard deviation.

4. The total weighted portfolio yield is calculated by multiplying the weight of an individual ETF by its 12 month yield for equity ETFs and yield to maturity for fixed income ETFs and summing the results for the total portfolio. The 12 month yield is the sum of an ETF's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.

5. Presented in Canadian dollar terms. Returns for periods over one year are annualized.

6. All risk metrics measured since inception. Definitions for each metric are as follows:

Alpha - A measure of risk-adjusted return which evaluates the active manager's performance in excess of the benchmark, scaled for Beta.

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Standard Deviation - An annualized measure of risk which evaluates the average deviations of a return series from its mean.

Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

EMERGING MARKETS EQUITY FOCUS

Update as at September 30, 2021

FUND DETAILS

Inception Date January 31, 2019

Strategy Yield² 2.22%

Risk Profile

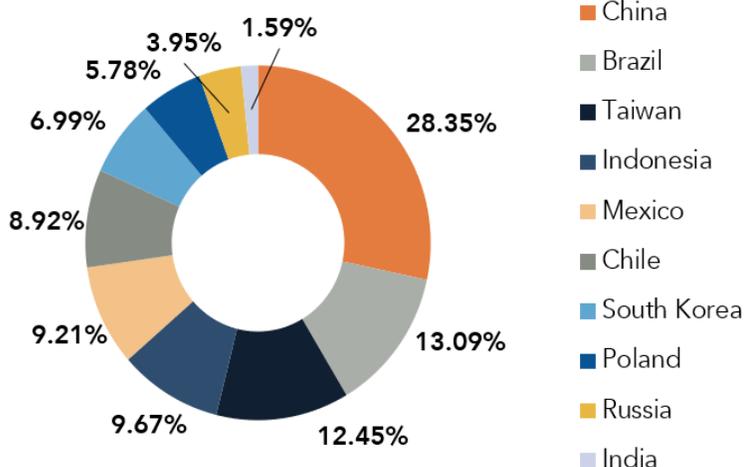
INVESTMENT APPROACH

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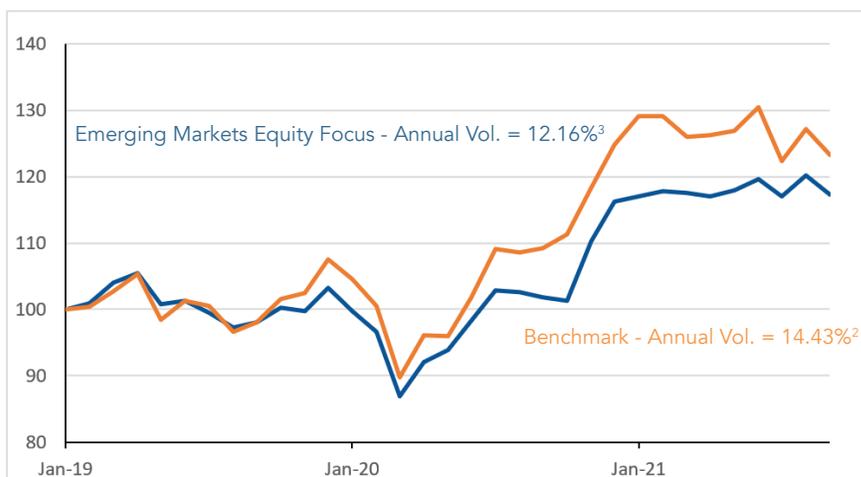
STRATEGY SUITABILITY

This strategy mandate adopts a unique macro thematic approach, seeking to outperform by identifying changes in EM country fundamentals, politics or regulations and investor sentiment. The mandate is best viewed as a “satellite” in a core/satellite strategy construct. Investors in this strategy should have the ability to assume high levels of volatility and possess a medium to long-term horizon (5 years or longer).

TOP 10 GEOGRAPHIC ALLOCATION¹



COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



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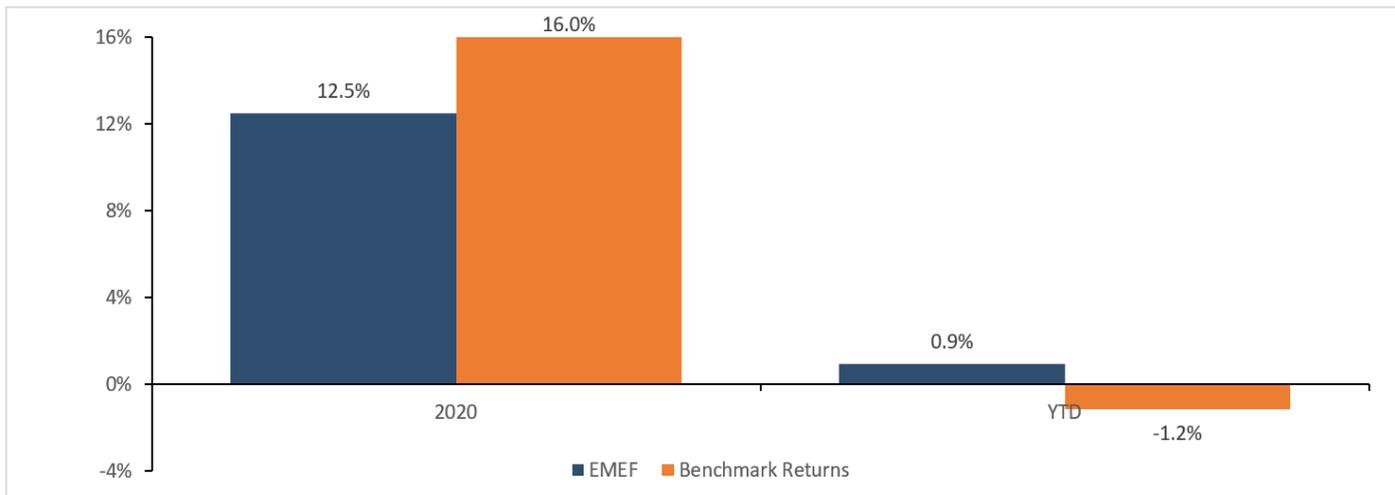


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EMERGING MARKETS EQUITY FOCUS

Update as at September 30, 2021

CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
EMERGING MARKETS EQUITY FOCUS ³	0.92%	15.14%	N/A	N/A	N/A	6.16%
BENCHMARK ²	-1.18%	12.91%	N/A	N/A	N/A	8.18%

KEY RISK FACTS ⁶	EMERGING MARKETS EQUITY FOCUS ³	BENCHMARK ²
STANDARD DEVIATION	12.16%	14.43%
DOWNSIDE DEVIATION	8.32%	10.21%
SHARPE RATIO	0.49	0.56
SORTINO RATIO	0.35	0.50
RATIO UPSIDE CAPTURE	67.31%	--
RATIO DOWNSIDE CAPTURE	73.40%	--
MAX ANNUAL DRAWDOWN	-16.43%	-12.61%

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The benchmark for this strategy is the MSCI Emerging Markets Index in \$CAD

3. Performance statistics for Forstrong strategies are calculated from documented actual investment strategies as set by Forstrong's Investment Committee and applied to its strategies mandates, and are intended to provide an approximation of composite results for client separately-managed accounts. Actual performance of individual separate accounts may vary with average gross "composite" performance statistics presented here due to client-specific strategy differences with respect to size, inflow/outflow history and inception dates, as well as intra-day market volatilities versus daily closing prices. Performance figures provided are net of total ETF expense ratios and custody fees, but before transaction costs, withholding taxes, and other investment management and advisor fees. Past investment results provide no indication of future performance. Future returns are dependent on the general financial investment environment, the nature of the strategy mandate and active investment strategies and risks. Volatility measured as standard deviation.

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Risk Free Rate - The theoretical rate of return of an investment with no risk of financial loss. We define as the 90 day Canadian treasury bill rate.

Update as at September 30, 2021

FUND DETAILS

Inception Date December 31, 2019

Strategy Yield² 2.39%

Risk Profile ● ● ● ● ●

INVESTMENT APPROACH

Forstrong conducts proprietary research to measure the impact of global macroeconomic and geopolitical trends and their underlying influences on specific regions and markets. Focusing on investment themes rather than bottom-up stock picking allows Forstrong to generate returns that have a lower correlation to traditional benchmark-centric portfolios. For over 20 years our strategies have been used by financial professionals to realize safer, more predictable returns.

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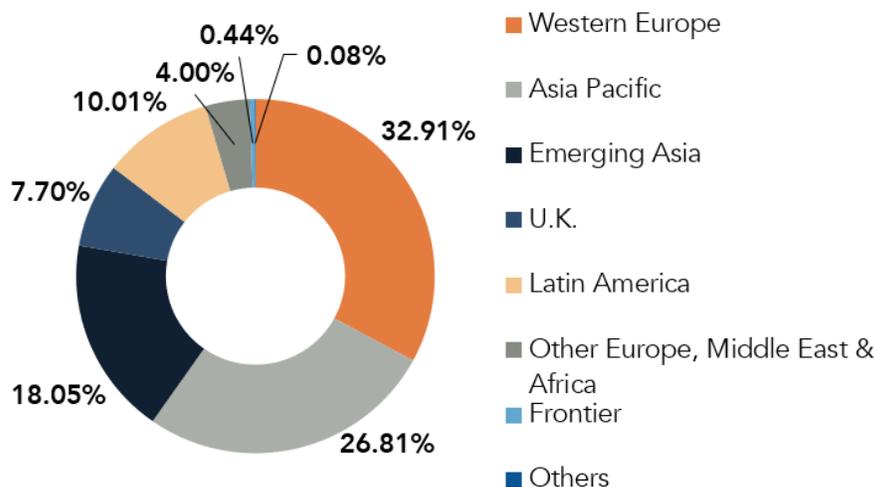
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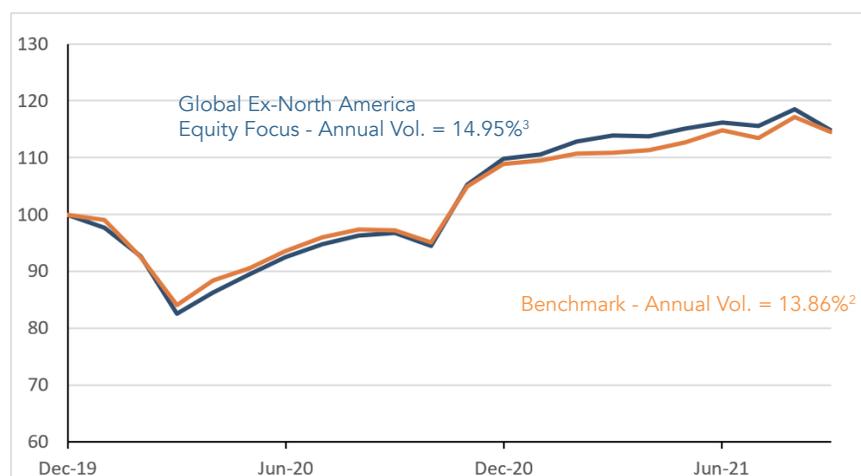
STRATEGY SUITABILITY

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GEOGRAPHIC ALLOCATION¹

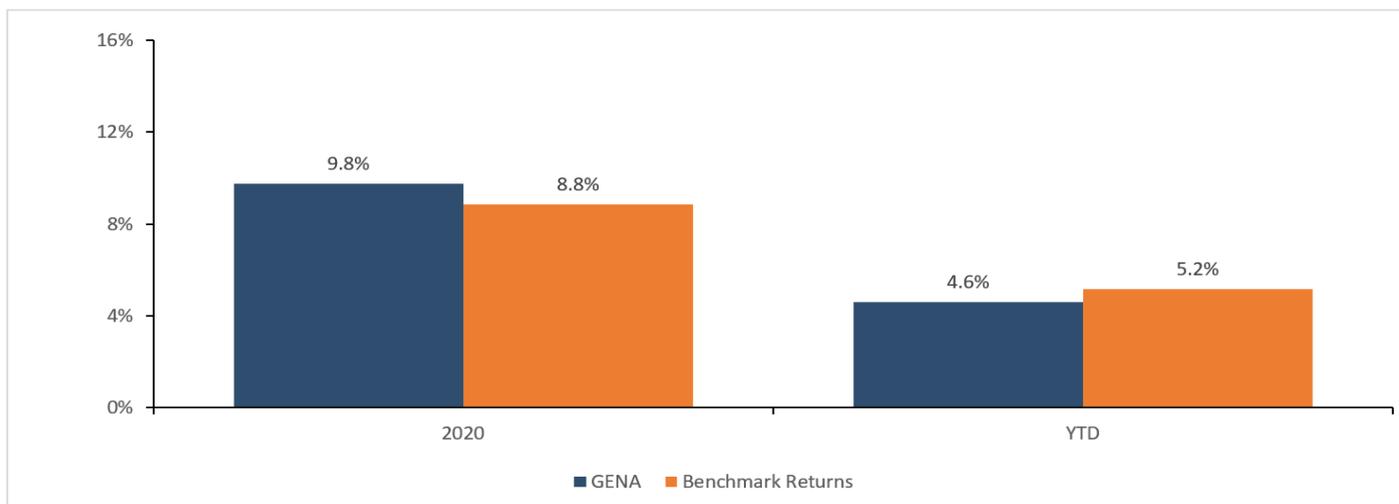


COMPARATIVE PERFORMANCE REPRESENTATION^{2,3}



Update as at September 30, 2021

CALENDAR YEAR PERFORMANCE^{2,3}



INVESTMENT RESULTS ⁵	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE INCEPTION
GLOBAL EX-NORTH AMERICA EQUITY FOCUS ³	4.61%	18.74%	N/A	N/A	N/A	8.22%
BENCHMARK ²	5.18%	17.69%	N/A	N/A	N/A	8.04%

KEY RISK FACTS ⁶	GLOBAL EX-NORTH AMERICA EQUITY FOCUS ³	BENCHMARK ²
STANDARD DEVIATION	14.95%	13.86%
DOWNSIDE DEVIATION	10.20%	9.39%
SHARPE RATIO	0.58	0.60
SORTINO RATIO	0.52	0.53
RATIO UPSIDE CAPTURE	105.81%	--
RATIO DOWNSIDE CAPTURE	105.26%	--
MAX ANNUAL DRAWDOWN	N/A	N/A

1. Current strategies represent actual investment policies implemented in the strategy. Strategies are subject to change.

2. Benchmark performances do not include the impact of any fees. The benchmark for this strategy is the MSCI EAFE +Emerging Market Index in \$CAD

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